

NEPAL BRITAIN

Calling

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NBCCI BAGS FNCCI EXCELLENCE AWARD



Mr. R.K. Khetan, President receiving Excellence Award from the Prime Minister Mr. Sher Bahadur Deuba

The Nepal-Britain Chamber of Commerce and Industry (NBCCI) has been selected as the best bi-national chamber by the Federation of Nepalese Chambers of Commerce and Industry (FNCCI) during the year 2057-58 B.S. Prime Minister Sher Bahadur Deuba presented the FNCCI Excellence Award to NBCCI during the function organized on the occasion of the Industry-Commerce Day (April 10).

NBCCI President Rajendra K. Khetan received the award on behalf of the organization. "We should keep it up," Khetan told his colleagues after receiving the award and thanked all of them for their support. An evaluation committee set up by the FNCCI had selected NBCCI for the award after evaluating the performance of all the bi-national chambers affiliated to it.

NEW DHM IN KATHMANDU

David Ward has joined the British Embassy in Kath-mandu as the new Deputy Head of Mission. Born in 1968, Mr. Ward grew up in Newcastle, traditionally an area of heavy industry in the northeast of England, which has undergone substantial changes in the last twenty years. He studied French and German at university, graduating in 1989. He lived in Japan for two years, and then joined the Foreign and Commonwealth Office in 1992. He has since worked in London, mainly on EU matters, and has also served at the British Embassy at Tokyo from 1994 to 1998, where responsibilities included aspects of political and economic relations. He is appointed to the British Embassy in Kathmandu for three years from 2002.



Welcoming Mr. David Ward, New DHM of British Embassy by the President during the Executive Committee meeting of NBCCI.



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PRIVATE SECTOR INVOLVEMENT IN THE POWER SECTOR



A key feature of HMG/Nepal's policy for the power sector is the promotion of greater private participation. Investment for financing, implementation and operation of hydropower projects are encouraged from the private sector (local and foreign) in generation, transmission and distribution. In this regard, various options are available eg. BOT (Build, Own, Transfer) and BOOT (Build, Own, Operate and Transfer).

Among existing companies, the Butwal

Power Company (BPC), a joint venture partnership between HMG/Nepal and the United Mission to Nepal, established in 1965, owns the Andhi Khola hydropower plant (5.1 MW). The government has already initiated process to privatize the BPC. The Salleri-Chalisa Electricity Corporation (SCECO), established in 1991 as a joint venture with the Swiss Development Cooperation, owns a 0.4 MW power plant.

The government has identified 17 hydropower projects for private investment. The Department of Electricity Development (DED) has identified 17 hydropower projects for private investment and has already issued licenses to 12 private sector companies. The Nepal Electricity Authority, in

cooperation with the Canadian International Water and Energy Consultants, has selected seven most feasible projects for private sector participation. The feasibility studies of three projects, namely Upper Karnali (240 MW), Dudh Koshi (300 MW) and Tamor (101 MW) are already complete. The feasibility study of four projects, namely Likhu (50 MW), Raughat (25 MW), Kabeli (30 MW) and Budhi Ganga (20 MW) has already been completed and proposals have been invited for the development of Raughat and Kabeli under BOT. The World Bank has established a US\$ 175 million Power Development Fund to support the private sector through promotional activities, equity contribution and subordinate loans, though the Bank believes that it is for the private sector to take the lead.

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UK INTRODUCES STRICT NEW LAW ON CORRUPTION OVERSEAS

The United Kingdom has introduced a strict new law on corruption overseas. The measures, contained in the Anti-Terrorism, Crime and Security Act came into force on 14 February 2002. The new legal instruments have important implications for people doing business outside the United Kingdom.

There are two key changes. The first is that it is now an offence for a British national to bribe public officials not only in the United Kingdom, but also outside the UK. These officials would include MPs, Ministers, judges and 'agents', whether public or private.

But the major change means a UK national or a company incorporated under UK law can be prosecuted in the United

Kingdom for bribery even if no part of the offence took place in the UK. Previously, in order to establish UK jurisdiction, some part of the corrupt transaction needed to take place within the UK (e.g. the decision, the transaction, or the arrangements). In brief this means that UK-registered companies and individuals are now breaking UK law if they bribe someone overseas, and can be prosecuted in UK courts for the offence. Commenting on the new law, the British Ambassador to Nepal, Ronal Nash, said: "Bribery is bad for business. The UK and UK companies are generally seen as for the most part honest, but the legislation removes any doubt that the UK has a permissive approach to corruption

overseas. The culture of corruption is a disincentive to trade and investment, and the payment of bribes is unacceptable behavior for UK companies or nationals." Mr. Nash added that by upholding the law and promoting transparency in business activities British companies enhance their own reputations and staff morale. But we also send a wider signal that corruption is a bad practice, and inhibits the freedom of people and companies to trade and invest on the basis of good business economies. "Corruption is a serious issue in Nepal, and I hope that this new law will eliminate the risk of bribery by British companies, while helping strengthen the hands of those combating corruption in society," said the British envoy.

FAREWELL MESSAGE FROM H. E. RONALD P NASH, BRITISH AMBASSADOR TO NEPAL



As I leave Nepal for Afghanistan, an even more difficult country, I am appalled at how rapidly and how far the security situation in this country has deteriorated.

The security forces are now fully stretched with their counter-insurgency campaign, and the Maoists have opened up two new fronts: an attack on ordinary people in villages in order to propagate a climate of fear and terror through intimidation and violence (often of the most barbaric sort) and an attempt to destroy infrastructural and economic targets which provide the basis for the livelihood of the people of this country, including the poorest. Any semblance of political credibility, which the Maoists may have held to represent the poor and downtrodden, has been lost. There are growing signs of public opposition, though this is obviously constrained by the invidious Maoist campaign of intimidation.

It is difficult to see where this will all finish up, though prospects are grim. The security forces and the government alone may not be able to stand up to such widespread violence, unless they can get the active support of the population at large. This is beginning to happen, though only to a limited extent.

There are some positive signs. The press has not yet been muzzled, and continues to try to analyse honestly and to speak out bravely. NGO's are beginning to understand their responsibilities as one of the mainstays of national opinion. They must do more.

The business community, under the dynamic, new leadership of Ravi Bhakta Shrestha and the FNCCI, has been doing its utmost. For business, the insurgency and the general breakdown in law and order represent a struggle for survival. Very hard times lie ahead for all sectors. Out of all

Nepal's export earning segments, only foreign remittances continue to perform well.

I wish the NBCCI and its members all the very best in facing up to this difficult challenge and in providing support not only to the FNCCI but also to the Government, security forces and the wider Nepalese community. In this work, I can assure the NBCCI of the continued support of the British Embassy in Kathmandu. Our collaboration together has been very fruitful. I look forward to hearing of your work from my new post as Ambassador in Kabul. And I hope to be able to keep in personal touch with as many of you as possible.

Good Luck!

Ronald P Nash
British Ambassador

PRESIDENT'S MESSAGE

First of all, let me wish you all a very happy, prosperous and peaceful New Year 2059 B. S.

As we all know, Nepal is passing through a very critical phase now. The six years of Maoist insurgency has had its shadow extended over almost all sectors of national life. We, in industry and business, are finding it very hard to make new decisions, chart strategies for new investment. The restoration of law and order has emerged as the most pressing issue at present. But we must not forget that the government has proclaimed a state of emergency for the last five months and mobilized all the security organs to contain the Maoist rebellion. Of course, it will take sometime before normalcy returns. Till then, we will have to continue to do business because businesses can't be withheld whether there is war or peace.

Last year has been a very exciting year for NBCCI. We were busy throughout the year in receiving senior dignitaries from U. K., promoting Nepalese business interests in Britain and vice versa. It is because of our commitment and creative activities that NBCCI has been awarded this year's FNCCI Excellence Award as the best bi-national chamber. All the members of NBCCI, our friends at the British Embassy in Kathmandu and all those who helped achieve this feat must share joy and enthusiasm at this moment. We must keep it up and continue to serve our members and promote mutual interests.

Let me take this opportunity to bid good bye to H. E. Ronald P. Nash, the British Ambassador in Nepal, who has already left Kathmandu to take up his new assignment in Kabul. During his stay of around three years in Nepal, Ambassador Nash was always

active in fostering official as well as people to people level relations between the two countries. For NBCCI, he was a constant source of inspiration and helped us in every possible way. He was instrumental in promoting close economic cooperation between the two countries. NBCCI and business community here do appreciate and will recall his contribution for several years to come.

Last, but not the least, I look forward to working with you in close coordination and receive your full and warmest support to further promote and consolidate activities of the NBCCI in the New Year. Thanking you all once again.

Rajendra K. Khetan
President, NBCCI



British Minister Visits Nepal, Extends Support

British Parliamentary Under-Secretary of State for Foreign and Commonwealth Affairs, Ben Bradshaw, visited Nepal on February 18-19 this year. During his visit, Mr. Bradshaw discussed issues related to security situation in Nepal and British Gurkha soldiers, among others, with the Nepalese officials. Mr. Bradshaw said the British government is seriously looking at the current security situation in Nepal. "We are worried about Nepal's security situation and our co-operation in this regard will continue," he said. During his two-day visit, the British minister paid a

courtesy call to King Gyanendra, to Prime Minister Sher Bahadur Deuba and held talks with Assistant Minister for Foreign Affairs Arjun Jung Bahadur Singh.

Talking to reporters at the end of his visit, Mr. Bradshaw said his government would extend its total support to the Nepalese government in its fight against Maoist insurgency. Saying that Nepal had not asked for any specific help in this regard, Mr. Bradshaw said Britain could give training to the soldiers fighting insurgency, provide the logistics and advise on security arrangements. He said

the British government was considering raising the current annual grant to Nepal to 20 million pounds. Replying to a question on the issue of pension parity of ex-British Gurkha soldiers with their British counterparts, Mr. Bradshaw said his government is constantly trying to improve the pay and perks of the Gurkhas who are doing an incredible job in peacekeeping missions. Saying that he was not aware of the ex-British Gurkha soldiers joining the Maoists, the British Minister said, "If that's happening, we will take it extremely seriously."

NBCCI hosts lunch in honor of the Ambassador

NBCCI hosted a farewell lunch in honor of the British Ambassador and Mrs. Ronald P. Nash at Hotel Soaltee on 12 April 2002. Mr. & Mrs. Andrew Mitchell from the British Embassy, Mr. and Mrs. R K Khetan and other EC members of NBCCI were present on the occasion. During the luncheon meeting, President Khetan

thanked HE R. P. Nash for the support he extended to NBCCI and hoped to have the same kind of relations in future too. He said everybody at the NBCCI felt sad to lose a very good friend like him. Ambassador Nash also thanked NBCCI for its cooperation and wished the chamber every success in the days to come.



Contd. from Page 2

Given the potential for hydropower in Nepal, there are undoubtedly many opportunities for British companies. For the foreseeable future, projects are likely to be in the 10-600 MW range. Demand for engineering and construction consulting services is expected to be high. In addition, all types of electro-mechanical equipment will be needed including turbines, generators and transmission equipment. When the larger projects are developed, British companies with an established presence in the sector will be better placed to make the most out of the available opportunities.

British Companies wishing to pursue their interest in hydropower projects in Nepal are advised to keep in close touch with:

1. Mr. Lok Man Singh Karki
Secretary
Ministry of Water Resources
Singha Durbar, Kathmandu
Tel: 977 1 228046
Fax: 977 1 227536
2. Mr. Keshav Bahadur Chand
Executive Secretary
Water and Energy Commission Secretariat
Singha Durbar, Kathmandu
Tel: 977 1 228969
Fax: 977 1 227185
3. Dr. J.L. Karmacharya
Managing Director
Nepal Electricity Authority
Durbar Marg, Kathmandu
Tel: 977 1 225815
Fax: 977 1 225790

NEW AMBASSADOR TO THE KINGDOM OF NEPAL

Keith George Bloomfield has been appointed Her Majesty's Ambassador to the Kingdom of Nepal in succession to Ronald P. Nash who has transferred to another Diplomatic Service appointment. Mr. Bloomfield will take up his new appointment in July 2002. His earlier assignment includes:

- 1999-2002 FCO (Head of Counter Terrorism Policy Department)
- 1997-1998 Rome (Minister and Deputy Head of Mission)
- 1994-1996 Rome (Counsellor, Political and Management)
- 1990-1994 Algiers (Deputy Head of Mission)
- 1987-1990 Cairo (Head of Chancery)
- 1985-1987 FCO (European Community Department (Internal))
- 1980-1985 Brussels (UKREP) (First Secretary)
- 1980 Entered FCO

Ambassador Nash Hosts Lunch

H. E. Ronald P. Nash hosted a lunch at his Bungalow at Kakani on 7 March 2002 for the NBCCI Executive Committee Members. NBCCI President Mr. R. K. Khetan, Vice President Mr. Mahendra K. Shrestha, IPP Mr. Hulas Chand Golchha, General Secretary Mr. Ashish K. Sengupta, Treasurer Mr. Ramesh Shrestha, Dy. General Secretary Mr. Anil Seth, EC Members Mr. Motilal Dugar and Mr. Rohini Thapaliya, Special invitees Mr. Sandip Ghose, Ms. Barbara Wickham, Mr. Stefan Voogel, Mr. Rajiv Kulkarni, Commercial Attaché Mr. P. G. Karmacharya, Manager Mr. Charan Gupta and Office



Executive Ms. Preeti Thapa were present on the occasion. During the luncheon meeting, discussions were held on the forthcoming

Himalayan Expo 2002, British Film Festival, training programs scheduled to be organized by the NBCCI and other upcoming events.

Talk Programme on Insurance Held

The British Embassy and NBCCI jointly organized a talk programme on "Insurance" on Wednesday, 20 February 2002 at the British Embassy Hall, British Embassy, Lainchour, Kathmandu. The one and half-hour programme on insurance underlined the importance of insurance for growth of business and development of economy. Over 60 participants at middle level of management from the NBCCI member & other organisations attended the seminar. Addressing the program, Mr.

E. K. Dastur, director of KM Dastur Reinsurance Brokers Pvt Ltd, Mumbai, said insurance had become more important than before as a risk transfer vehicle, owing to the changing nature of risk caused by the impact of legislation, highly complex contracts and fast changing technology. Although only a few participants raised questions, they listened with great interest. The talk program was followed by cocktails hosted by the British Embassy.

British Council Open Days in Kathmandu and Pokhara

The British Council held Open Day programmes in Kathmandu and Pokhara on 27th January and 17th March 2002 respectively, covering different activities being carried out by the Council. Nepal Britain Chamber of Commerce & Industry participated and displayed joint commercial stalls with the British Embassy on both the occasions. The British Council staff made presentation on UK education, British examinations, English classes and the Knowledge and Learning Centre (KLC). Information on visa application procedures/criteria to the UK, and



on UK business activities was also provided to the visitors. Meeting & High Tea to the Executive Committee of Pokhara Chamber of Commerce & Industry and other bureaucrats was arranged on 17th March 2002.

BESO REGIONAL DIRECTOR VISITS NEPAL

Mr John Burlison, Regional Director of the British Executive Service Overseas (BESO) visited Kathmandu and Pokhara from 6 –18 February, 2002. BESO helps Small and Medium Enterprises (SMEs) and NGOs with business knowledge and management experience. The organisation provides advisors for short-term visits (two weeks to six months) to work alongside applicant organisations in Nepal. BESO is part-charity, and advisers donate their time free of charge to help applicants. However, local costs have to be borne by the applicant organisations. BESO undertakes 8-10 assignments each year in Nepal. In the past, BESO assignments ranged from helping hotels with staff training, tourism and environment advice, advising on accounting problems and business management, factory and production management, handicraft design and marketing, sheep farming, operation and management of bi-national Chambers, education and hospital management and administration.

Contacts can be made through Mr. P. G. Karmacharya, Commercial Attaché at the British Embassy (Tel: 414588/410583 ext. 2203), website: www.beso.org

New Products from Britain

A NEW CONCEPT IN SECURITY THE FRAME LOCKS THE DOOR

Conventional locks, hinges and door frames will not delay a determined intruder for long – but a new locking system may. For the first time, the door frame provides a totally secure barrier that holds the door in a vice-like steel grip. The Totalock frame security system consists of continuous steel channels down both vertical edges of the door. As the door closes, the

hinged side swings back into a steel recess, protecting the hinge from attack. When locked, a full height steel locking bar slides into place across the face of the door to provide the second steel channel. The easily installed device looks like a standard door frame.

Contact: Vikki Small. Fax: +44 1543 460020. Hammersley's Engineering Services, BL Staffordshire.

EASY HAND-START WITHOUT ELECTRICS FOR DIESEL ENGINES

A new unit allows users of diesel engines to hand-start their engines, without electrics, and with just a few pulls of a cord. The Pentham diesel starter is a direct bolt-on replacement for an electric starter and can be used as a primary or a back-up unit. It is fitted in minutes and is up to 75% lighter than a normal starter. With no

battery or acids to deal with, the starter is safe for airfreight. It can also be left idle for long periods and still provide dependable starting, making it suitable for disaster-relief, military, commercial or leisure marine use.

Contact: Gary Belsham. Fax: +44 1732 870030. Kineteco International Ltd.

SPECIALIST PRINTING, PUBLISHING AND PAPER CONSULTANCY

Printing, publishing and paper businesses will find it easier to take advantage of new technologies and the latest management techniques relevant to their industries with the aid of services offered by a specialist consultancy. Personnel can offer extensive expertise and a wide range of services related to all aspects of the printing and paper industries. For companies making major investments to bring their plant up to date, these

services include independent advice on the selection of equipment and processes. The consultancy also arranges project management services and partnerships with leading trade organisations. Other areas covered include just-in-time purchasing and supply logistics, strategy and planning, and factory layout.

Contact: Sandra Warne. Fax: +44 1278 453058. Caxton Services Ltd. BL Somerset.

TELEPHONE RECORDER STORES CONVERSATIONS ON COMPUTER

A recording device has been developed that fits on to a telephone and records conversations directly on to a personal computer, enabling users to store a large amount of recordings that can be easily accessed and archived. Pulsar can record incoming, outgoing and internal calls and can be fitted to any telephone with a detachable handset. Each recording is saved with file name, date, time, recording type and duration. The device will be especially useful for companies in which binding contracts are made verbally. The product software is available in two versions – Standard or Professional.

Contact: Tony Hurlow. Fax: +44 1904 686 020. Crucible Technologies. BL North Yorkshire.

FLEXIBLE BLADE CUTS TIME AND EFFORT FROM CAR WASHING

A hand-held flexible blade reduces the time and effort it takes to wash a car, by removing rinse water from bodywork with a single stroke. Hydra flexi Blade enables professional and private users to dry vehicles in half the time required by traditional methods. It may be safely used on all types of paintwork, as well as on plastics, rubber and glass. The 30-cm-long blade is made from a rubber compound designed to mould itself gently to a vehicle's contours. A hard plastic handle is attached along its length to provide maximum coverage and ease of use.

Contact: Bridget Lindsey. Fax: +44 1727 813 757. Autoglym Ltd. BL Hertfordshire.

Member's Profile

STANDARD CHARTERED BANK

Standard Chartered
Standard Chartered Bank Nepal Limited स्ट्याण्डर्ड चार्टर्ड बैंक नेपाल लिमिटेड

Pursuit for Excellence

For the leading bank, meeting the all-round needs of its consumers is the overriding goal Kathmandu--- Formerly known as Nepal Grindlays Bank Limited, the Standard Chartered Bank Nepal Limited, has its head office in Kathmandu and has been in operation since 1987. It is a joint venture operation, registered in Nepal, with 50 percent of the shares held by Standard Chartered Grindlays Bank, 33 percent by Nepal Bank Limited, and 17 percent by the Nepalese public.

Standard Chartered is the world's leading emerging markets bank with about 600 offices across 56 countries primarily in Asia, the sub-continent, the Middle East, Africa and Latin America. It has a firm commitment to the emerging markets, where potential for future growth has been visualized. With 11 points of representation (9 Branches) and 5 ATMs across the Kingdom, the Bank is in a position to serve our customers through a large domestic network. In addition to which the global network of Standard Chartered Bank gives the Bank the unique opportunity to provide truly international banking in Nepal.

Standard Chartered Bank Nepal Limited focuses mainly on corporate and consumer banking, catering to a wide range of customers from individuals, to mid-market local corporates to multinationals and large public companies, as well as embassies, aid agencies, airlines, hotels and government corporations. The Bank has been the pioneer in introducing 'customers focused' products and services in the country.

PRODUCTS & SERVICES

Customer Bank

- Current, savings and term deposit accounts in Local & Foreign currency
- Fund Transfer Services - Local & International
- Credit Card Services - Issuance & Acceptance
- 24 Hour ATM services
- Safe Deposit lockers
- Foreign Exchange Services
- Consumer Finance - Auto Loan, Personal loans

Achievements

- Pioneer bank in Nepal to offer Any Branch Banking
- Pioneer bank in Nepal to launch a credit card
- First bank in Nepal to be a Member of SWIFT
- Pioneer bank in Nepal to launch the real time, online ATMs
- Most profitable bank in Nepal for the last 6 years (since 1996)
- First bank to introduce electronic banking to corporates in Nepal
- First bank in Nepal to offer foreign exchange forward contracts
- Market leader in the auto loan sector
- Arranged largest loan syndication in Nepal
- Pioneer bank in Nepal to launch the Cash management product for large corporates

Awards & Recognition

- The September 2001 issue of ASIaweek magazine, has included Standard Chartered Bank Nepal Ltd. (then Nepal Grindlays Bank Limited) amongst the 500 largest banks in the Asia Pacific Region. Amongst the three banks of Nepal included in the 500, Standard Chartered Bank Nepal Ltd. received the highest overall ranking. On performance ranking the Bank has been ranked 11th IN THE REGION in the category 'Highest Return on Equity', and 16th IN THE REGION in the category 'Largest Return on Assets'.
- The NICCI Excellence Award - 2000 for the Service sector was awarded to Standard Chartered Bank Nepal Limited at the 6th and 7th Annual General meeting of NICCI held on 23rd November 01 in Kathmandu.
- His Majesty's Government the Ministry of Finance awarded the certificate of Commercially Important Person (CIP) to the Bank for being amongst the ten highest tax paying institutions in the country for the fiscal year 2057/2058 B. S.
- FNCCI National Excellence Award 2002, awarded a commendation to the Bank for obtaining the highest points in the category of "significant achievement in customers satisfaction and relationship".

Corporate & Institutional Bank

- Trade Finance
- Bonding
- Commercial Lending (working capital)
- Term Lending
- Debt Syndication
- Electronic Banking
- Cash Management

ITNTI

ITNTI is a multidisciplinary communications group with major interests in Information and Communication Technologies. ITNTI envisions being an integral part in the current converging world providing Strategic, Creative, and Technology solutions to some of the most successful businesses, organisations or individuals in the country and even expanding the same around the globe.

The foundation of ITNTI was laid down with the beginning of this IT millennium backed by well-known knowledge entrepreneurs in the field of Information & Communication Technologies, both in Nepal & abroad. Its inception had in mind the growing needs of ICT services & products and thus it came in as a service provider where solutions come in through its global network of servers with various web concepts and their solutions. ITNTI as a network service provider of various web companies is most likely to bring in a resulted increment in facilitative services & reduced cost structure at both seller & consumer ends. ITNTI with a big business vision is moving towards its stand as a strong and stable organization with professional staff and a customer base in key areas like Business Groups, Telecommunication Companies, Associations, Embassies, NGOs, Hotel & Tourism Industry, Foreign Missions, Govt. and Non-Govt. entities etc. Our excellence in service provision is exemplified by the satisfaction of our most valuable clients.

ITNTI has also constantly been at the forefront of innovation by regularly

introducing new plans & services to match the needs and demands. We introduced the first ever live audio video web cast in May 2000 in Nepal and among UNCTAD's conferences ever held around the world. In early 2000 we launched the web based paging facilities for the first time to broadcast messages throughout Nepal. We also introduced and carried on with the online establishment of exhibitions by putting the foreign mission pavilions at business expositions, auto shows, book fairs, etc. throughout the year. ITNTI also has been elected as one of GKP's (Global Knowledge Partnership), an organization comprising of public, private and non-profit organizations from both developed and developing countries, newest private sector partner organizations in its Executive Committee.

Apart from its operations in the domestic market, ITNTI has also been providing application services, telecom services (with interests and operations in paging, mobile, WLL, and VSAT) along with outsourcing software, applications, management consulting and human resources for clients in Europe and North America.

For more information, please contact:



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CONDOLENCE MESSAGE



Nepal-Britain Chamber of Commerce & Industry (NBCCI) is deeply saddened at the demise of Her Majesty The Queen Elizabeth, The Queen Mother of the United Kingdom. The Queen Mother died peacefully in her sleep on Saturday 30 March 2002, at Royal Lodge, Windsor, at the age of 101. The Queen was at her mother's bedside.

Through the good office of Her Majesty's Ambassador to Nepal, NBCCI would like to convey its heartfelt condolence to Queen Elizabeth II, the other members of the British Royal Family and to all the British subjects at this hour of sorrow and also prays with the Almighty that her departed soul rests in peace.

President &
The Executive Committee Members
Nepal Britain Chamber of Commerce & Industry

Nepal Britain Chamber of Commerce and Industry (NBCCI) is deeply saddened at the untimely demise of HRH Princess Margaret, younger sister of Queen Elizabeth II of the United Kingdom.



Princess Margaret died peacefully in her sleep on Saturday 9 February 2002, in The King Edward VII Hospital, London at the age of 71.

Through the good office of Her Majesty's Ambassador to Nepal, NBCCI would like to convey its heartfelt condolence to Her Britannic Majesty Queen Elizabeth II and other members of the British Royal family and to all the British subjects at this hour of sorrow and also prays with the Almighty that her departed soul rests in peace.

President &
The Executive Committee Members,
Nepal Britain Chamber of Commerce & Industry

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